

**Shintaido of America  
Treasurer’s report for financial year 2024**

**Income**

Book sales -	\$ 259.39	Books sold through website
Donations -	\$1,540.00	General donations – thank you
Exam fees -	\$ 246.00	Exams in Jan in SF & at Dokan
Membership -	<u>\$3,540.00</u>	Cash basis - payments rec'd in 2024
<b>Total Income</b>	<b>\$5,615.39</b>	

**Expenses**

CZ book Translation	\$ 647.99	book translation into Czech
Examiner payments	\$ 150.00	Dokan examiner payments
Insurance	\$ 766.11	Liability insurance which allows dojo space rental
NTC Grants	\$ 750.00	R Gaston travel to SNE re Dokan exam prep
Paypal Fees	\$ 527.93	fees for 120 transactions
Restricted Int'l Fund	\$3,741.63	\$1,000 ea Dokan, Borden, R Gaston & D Franklin room & board for MT
Restricted Zawielski	\$3,000.00	\$1,000 ea Dokan, MT, Ordeman & Guay
Shipping	\$ 96.28	book sale shipping
Social Media	\$ 0.00	Teresa did not bill for work in 2024, paid in 2025
Software Licenses	\$ 386.88	Xero accounting, google docs & zoom
Teaching Grants	\$ 750.00	T Nagai teaching grant
Travel Stipend	\$2,500.00	C Borden \$500 Ito funeral / S Gaston & H Kuhn attend Dokan
Website Subcontractor	<u>\$ 210.00</u>	S Baker
<b>Total Expenses</b>	<b>\$13,526.82</b>	

**Net Income**                   **-\$7,911.43**

**Cash and cash equivalents** on 31 Dec 2023 were \$31,746.83 and decreased to \$25,129.70 on 31 Dec 2024.

**Comments:**

In 2024 SoA supported eight members traveling to attend International Events, a significant portion of which was funded by past donations to the International & Zawielski funds. There were also one-time teaching grants and travel stipends. The total of these board approved discretionary costs were \$9,991.63. If we adjust expenses by this amount, operational expenses in 2024 can be considered \$3,535.19.

With non-restricted income of \$5,615.39 (\$3,540 in membership) less operational expenses of \$3,535.19, SoA is meeting its ongoing funding needs. Membership fees fund regular operational costs: book shipping, liability insurance, social media, software and website maintenance.

Clearly, our cash position has reduced materially. Going forward, we will continue to seek additional donations and be mindful of spending relative to the future needs and goals of the organization.